

To the Members of the Board
Pinellas County License Board

We have audited the financial statements of the governmental activities and the General Fund of the Pinellas County License Board (PCLB) for the year ended September 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 10, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Pinellas County License Board are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the PCLB during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Pinellas County License Board's financial statements was:

Management's estimate of the fair value of in-kind revenues and expenses for services provided by the Florida Department of Health in Pinellas County is based on historic indirect cost rates provided by the U.S. Department of Health. The estimates are included in the PCLB's budget which is approved by the Pinellas County License Board and the Florida Department of Health in Pinellas County. We evaluated the key factors and assumptions used to develop the indirect cost rate in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

Pinellas County License Board
Page Two

1. The disclosure of the amount Due from Florida Department of Health in Pinellas County in Note 3 to the financial statements, which discloses the interlocal agreement with the Florida Department of Health in Pinellas County to act as fiscal agent for the Pinellas County License Board.
2. The concentration of revenue disclosed in Note 7.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Material misstatements detected as a result of audit procedures and corrected by management are included in Attachment 1.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 10, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to PCLB's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Pinellas County License Board
Page Three

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as PCLB's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management's Discussion and Analysis and the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This information is intended solely for the use of the Board of Directors and management of the Pinellas County License Board and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours

Thomas Howell Ferguson P.A.

Thomas Howell Ferguson, P.A.
Tallahassee, Florida
January 10, 2025

Pinellas County License Board
Year End: September 30, 2024
Adjusting Journal Entries
Date: 10/1/2023 To 9/30/2024

ATTACHMENT 1

Number	Date	Name	Account No	Reference	Debit	Credit
1	9/30/2024	Due From Other Governmental Units -DOH	1330-001-201		\$ 3,936	
1	9/30/2024	Grants from other Local Units -DOH	3370-001-201			\$ (3,936)
<p style="text-align: center;">Adjust due to other governments - DOH and grant revenue to actual as of 9/30/2024.</p>						
2	9/30/2024	Accounts Payable, PCLS	2020-001-200	215.2		\$ (6,577)
2	9/30/2024	Professional Services - Legal	5310-001-200	215.2	\$ 6,577	
<p style="text-align: center;">Adjust A/P to actual as of 9/30/2024 (add legal services for 9/2024; paid 11/24).</p>						
3	9/30/2024	Accounts Receivable	1152-001-200		\$ 13,823	
3	9/30/2024	Due From Other Governmental Units -DOH	1330-001-201			\$ (13,823)
<p style="text-align: center;">Reclassify balances related to funds received during the year that were credited to PCLB fund, but were due to DOH for services unrelated to PCLB. These funds were due back to DOH as of 9/30/24.</p>						
					\$ 24,336	\$ (24,336)